



# **Sharia Coin DAO & Bank of Sharia (BOS)**

## **Whitepaper**

Note: This is a live document and will be updated as needed.

Version 1

Updated: July 16, 2025.

## Executive Summary

Sharia Coin DAO and Bank of Sharia are pioneering a global financial transformation by merging Sharia-compliant principles with decentralized finance (DeFi). Through the launch of the SHARIA token, the DAO governance system, and the BOS Visa card, we aim to build a transparent, ethical, and community-owned financial infrastructure.

## Vision & Mission

**Vision:** To establish a just, inclusive, and enduring financial system grounded in Islamic ethics and powered by blockchain innovation.

**Mission:** - Launch a decentralized, community-governed DAO to oversee SHARIA token policy. - Operate a crypto-native NeoBank, the Bank of Sharia (BOS), offering Web3-compatible Visa cards. - Build long-term trust and transparency through perpetual charitable giving via the Sadaqah Jariyah Fund (SJF).

## Tokenomics Overview

**Token Name:** Sharia Coin (\$SHARIA)

**Total Supply:** 1,000,000,000,000 (1 Trillion)

## Allocation Breakdown

- **25% – Sadaqah Jariyah Fund (SJF):** Locked for 100 years. 2.5 billion SHARIA tokens released annually starting October 3, 2025.
- **10% – DAO Operational Treasury:** Locked for 1 year; then released at 10% annually over 10 years.
- **5% – Founder Allocation (Alan Hamid):** 5-year lock-up; 1-year cliff; quarterly vesting over remaining 4 years.
- **5% – Executive Team:** Reserved for 7 executives; same 5-year lock and vesting structure.

- **3% – IPO & Initial Liquidity Pool (LP):** Raised on PinkSale.Finance. Any unsold tokens are burned post-sale.
- **52% – BOS Treasury:**
  - **– Locked for 20 years** and released annually to reward BOS Visa cardholders.

## SHARIA Coin DAO (Not-for-Profit)

**Legal Structure:** Not-for-profit entity formed in RAK DAO (UAE).

**Governance Token:** Sharia Coin Governance Token (\$SCDT)

**Total Supply:** 20,000 SCDT

### Governance Token Allocation

- **10,000 SCDT** for fundraising: \$25/token. Includes 500,000 SHARIA tokens per SCDT.
- **5,000 SCDT** reserved for executive team (5B SHARIA tokens) – 5-year vesting.
- **5,000 SCDT** reserved for founder (5B SHARIA tokens) – 5-year vesting.

Funds raised through SCDT sales will cover DAO setup, operations, and initial infrastructure.

## BOS NeoBank & Visa Card Pilot

Bank of Sharia will be incorporated in DMCC, UAE. BOS will operate as a **program manager** and **technology platform**, offering a **whitelabel Visa virtual card** powered by SHARIA token and USDC.

## Revenue Model

- Subscription fees and transaction fees from BOS Visa cardholders.
- **25% of all subscription and transaction fees** will be donated to the SJF annually.
- **52%** of BOS Treasury tokens are allocated to reward users over 20 years.

## Pilot Rollout (Q4, 2025)

- Launching with a 3% token allocation for liquidity via IPO on PinkSale.
- Pilot to serve users across MENA and UAE using USDC and AED.
- Crypto-to-fiat settlement and virtual card provisioning with licensed partners (e.g., Munify or SimpliFi).

## Vesting Summary

Allocation	Lock-up Period	Release Schedule
SJF (25%)	100 years	2.5B tokens annually
DAO Ops (10%)	1 year	10% annually over 10 years
Founder (5%)	5 years	1-year cliff; quarterly over 4 years
Executives (5%)	5 years	1-year cliff; quarterly over 4 years
IPO/LP for BOS (3%)	Until Oct 3, 2025	Post-sale; unsold tokens burned
BOS Rewards (52%)	20 years	Released annually to reward cardholders

## Roadmap (2025–2027)

- **Q3 2025** – DAO Formation & Fundraising (via \$25 SCDT donation)
- **Q4 2025** – BOS (DMCC) & RAK DAO formation; team and infrastructure build
- **Q1 2026** – PinkSale.Finance IPO for SHARIA token; BOS pilot launch
- **Q4 2026** – First release of 2.5B SJF tokens; DAO treasury activation

- **2027** – Expansion of Visa program, mobile app, BOS wallet, and global partnerships

## Strategic Positioning

- Leverages growing demand for ethical and Sharia-compliant fintech products.
- Designed to scale globally with community-led governance and self-sustaining tokenomics.
- Built for cross-border remittances, crypto-native youth, and underbanked populations.

## Legal & Compliance

- BOS Visa card pilot will operate under regulated partners to meet compliance requirements.
- DAO registered under RAK's virtual asset framework.

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### Join the Movement

Support ethical finance rooted in Sharia law and built for Web3.

👉 Donate \$25 for 1 SCDT + 500,000 SHARIA tokens

👉 Help shape the next era of decentralized Islamic finance

**Website:** <https://shariadebitcard.org>

**Whitepaper Download:** <https://shariacoindao.com/whitepaper>

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